



Name	ACCOUNTING AND FINANCIAL STATEMENTS
Component Modules	
Subject area	Module 1 - Accounting: ECON-06/A Module 2 – Financial Statements: ECON-06/A
Academic year and semester	2nd year Module 1 - Accounting: I semester. Module 2 – Financial Statements: II semester.
Language of instruction	English
ECTS	12 CFU Module 1 - Accounting: 6 CFU Module 2 – Financial Statements: 6 CFU
Number of total assisted teaching activities divided between DE and DI	84 HOURS Module 1 – Accounting 42 hours: 36 hours of Expository Teaching (DE) and 6 hours of Interactive Teaching (DI) Module 2 – Financial Statements: 36 hours of Expository Teaching (DE) and 6 hours of Interactive Teaching (DI)
Teachersx	Course Coordinator: Prof. Elbano de Nuccio Professors Module 1 – Accounting 6 CFU: Prof. Elbano De Nuccio Module 2 – Financial Statements 6 CFU: - Prof. Xheta Rushit, 3 CFU: Main Accounting Principles and IFRS Framework (Lesson 1); Intangible Assets & Impairment of Assets (IAS 38 & IAS 36) (Lesson 3); Inventories (IAS 2) (Lesson 5); Provisions and Events after the Reporting Period (IAS 37 & IAS 10) (Lesson 7); Deferred Taxes and Valuation Allowance (IAS 12) (Lesson 9); Consolidated Financial Statements (IFRS 10, 11, 12) (Lesson 11); - Prof. Leone Francesca 3 CFU: Property, Plant and Equipment (IAS 16) (Lesson 2); Leases (IFRS 16) (Lesson 4); Financial Instruments (IFRS 9) (Lesson 6); Revenue from Contracts with Customers & Employee Benefits (IFRS 15 & IAS 19) (Lesson 8); Statement of Cash Flows (IAS 7) (Lesson 10); Analysis of Financial Statements (Lesson 12).
Expected learning outcomes	Upon successful completion of the course, students will have acquired a solid understanding of the principles and techniques underlying financial accounting and corporate financial reporting. They will be able to explain the accounting framework governing the preparation of financial statements, with particular reference to European and international accounting standards, and understand the role of accounting information in supporting managerial and business decisions. Students will develop the ability to apply the double-entry bookkeeping system to record business transactions, prepare the main financial statements, and correctly apply the recognition and measurement criteria relating to assets, liabilities, equity, revenues and expenses. They will also be able to analyse and interpret financial statements through the use of the principal accounting ratios and analytical tools, assessing a company's financial position and economic performance. By the end of the course, students will have developed the capability to critically interpret accounting information, evaluate the effects of accounting choices on financial reporting, and communicate accounting analyses using appropriate technical terminology. These competences will enable them to address fundamental accounting problems and provide a sound basis for more advanced studies in financial reporting, financial statement analysis, managerial accounting and sustainability reporting.



Syllabus	This course offers an introduction to accounting fundamentals, financial statements and the financial reporting process from the user's perspective. The course content can be summarized as follows: 1. Introduction to the accounting methodology: the "accounting equation" ($A = L + SE$) and the double-entry accounting system. 2. Recording basic transactions using the double-entry system 3. Main accounting principles and accounting standards 4. Adjusting entries and valuation of main assets and liabilities 5. Preparation of financial statements 6. Financial statement analysis: • Income Statement and Balance Sheet reformulations • Ratio analysis • Cash-flow analysis 7. Disclosure of non-financial information: recent developments
Teaching and learning methods	The course consists of 84 hours of assisted teaching activities, including 72 hours of Expository Teaching (DE) and 12 hours of Interactive Teaching (DI). The Expository Teaching (DE) is delivered through lectures aimed at providing students with the theoretical foundations of financial accounting, financial reporting, accounting standards, and financial statement analysis. Lectures combine conceptual explanations with practical examples to facilitate the understanding of accounting principles and their application in business contexts. The Interactive Teaching (DI) is designed to reinforce students' understanding through active participation and the practical application of the concepts discussed during lectures. Interactive activities include the analysis of accounting cases, guided problem-solving sessions, bookkeeping exercises using the double-entry system, preparation and interpretation of financial statements, discussion of real corporate financial reports, and classroom debates on accounting standards and financial disclosure practices. Formative assessment activities, including short quizzes and in-class exercises with immediate feedback, are also used to monitor students' progress and encourage continuous learning.
Evaluation methods	The exam is written for both modules. Students are required to take a comprehensive final written test covering the entire syllabus of the module. The exam consists of: 5 multiple-choice questions, 2 evaluation exercises, and 2 open-ended questions. Duration: 75 minutes. In the multiple-choice questions, students must demonstrate their level of knowledge and understanding of the regulations governing financial statements and the relevant accounting standards, by identifying the correct answer. In the exercises, students must demonstrate the ability to correctly apply the criteria for recognition, measurement, and presentation in the financial statements of management events and the main business transactions. In the open-ended questions, students must demonstrate, also with independent judgment, the ability to clearly and appropriately describe the issues raised concerning the regulations and accounting standards presented within the module.
Assessment methods	Learning assessment is expressed with a final grade out of thirty. The written exam is graded as follows: 1 point for each multiple-choice question; up to 6 points for each evaluation exercise; and up to 7 points for each open-ended question, for a total of 31 points. Honors ("cum laude") are awarded to students who, based on the written exam, achieve the maximum score of 31 points.
Prerequisites	There are no prerequisites.
Teaching materials	The teaching materials consist of: - Course textbook: "Melville A. International Financial Reporting: A Practical Guide. 8th Edition. Pearson Education Limited, 2022." - Teaching notes and slides - Exercises and case-studies