



Name	ACCOUNTING AND FINANCIAL STATEMENTS
Component Modules	
Subject area	Module 1: ECON-06/A Module 2: ECON-06/A
Academic year and semester	2nd year Module 1: I SEM. Module 2: II SEM.
Language of instruction	English
ECTS	12 CFU MODULE 1: 6 CFU MODULE 2: 6 CFU
Number of hours of total assisted teaching activities divided between DE and DI	84 HOURS MODULE 1: 36 hours of Expository Teaching (DE) and 6 hours of Interactive Teaching (DI) MODULE 2: 36 hours of Expository Teaching (DE) and 6 hours of Interactive Teaching (DI)
Teachers	Prof. Elbano de Nuccio
Expected learning outcomes	<p>At the end of the course students are able to manage and interpret accounting processes, balance sheets, accounting principles with a specific focus to European and international norms and principles. The aim of the course is to provide knowledge on accounting and more specifically on financial accounting.</p> <p>Students also learn to manage the bookkeeping process, financial statement analysis, Social and Environmental Accounting and Managerial Accounting. Students are able to make fundamental interpretations of a company's financial position and results of operations.</p>
Syllabus	<p>This course offers an introduction to accounting fundamentals, financial statements and the financial reporting process from the user's perspective.</p> <p>Students will learn essential accounting concepts and principles, along with how a firm's economic transactions are recorded in financial statements and related disclosures.</p> <p>The course aims to equip students with the skills needed to read and analyze financial statements, while also preparing them for more advanced courses in financial statement analysis.</p> <p>The course content can be summarized as follows:</p> <ol style="list-style-type: none">1. Introduction to the accounting methodology: the "accounting equation" ($A = L + SE$) and the double-entry accounting system.2. Recording basic transactions using the double-entry system3. Main accounting principles and accounting standards4. Adjusting entries and valuation of main assets and liabilities5. Preparation of financial statements6. Financial statement analysis:<ul style="list-style-type: none">• Income Statement and Balance Sheet reformulations• Ratio analysis• Cash-flow analysis7. Disclosure of non-financial information: recent developments
Teaching and learning methods	<p>Classes are structured around interactive lectures and discussions focused on financial accounting concepts and practices.</p> <p>Short cases involving corporate financial statements will be utilized to illustrate key accounting concepts and examine firms' disclosure strategies.</p> <p>Students are expected to complete assigned problems, readings, and case studies in preparation for each class. The interactive teaching will be carried out through laboratory activities.</p>



Evaluation methods	<p>The exam is written. Students are required to take a comprehensive final written test covering the entire syllabus of the module.</p> <p>The exam consists of: 5 multiple-choice questions, 2 evaluation exercises, and 2 open-ended questions. Duration: 75 minutes.</p> <p>In the multiple-choice questions, students must demonstrate their level of knowledge and understanding of the regulations governing financial statements and the relevant accounting standards, by identifying the correct answer.</p> <p>In the exercises, students must demonstrate the ability to correctly apply the criteria for recognition, measurement, and presentation in the financial statements of management events and the main business transactions.</p> <p>In the open-ended questions, students must demonstrate, also with independent judgment, the ability to clearly and appropriately describe the issues raised concerning the regulations and accounting standards presented within the module.</p>
Assessment methods	<p>Learning assessment is expressed with a final grade out of thirty. The written exam is graded as follows: 1 point for each multiple-choice question; up to 6 points for each evaluation exercise; and up to 7 points for each open-ended question, for a total of 31 points.</p>
Prerequisites	<p>There are no prerequisites.</p>
Teaching materials	<p>The teaching materials consist of:</p> <ul style="list-style-type: none">- A textbook on financial accounting (to be defined and communicated at the start of the course)- Teaching notes and slides- Exercises and case-studies



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