



Name	REGULATION IN ECONOMICS AND WELFARE REGIMES
Component Modules	-
Subject area	IUS/21
Academic year and semester	3rd year, 2nd semester
Language of instruction	English
ECTS	8
Number of hours of lectures	48
Teachers	
Expected learning outcomes	<p>The course aims to provide students with the legal notions and analytical tools to understand the complex and dynamic relationship between public authorities and the economic system in the processes of economic integration, transnational competition and multilevel protection of rights. The course will have two complementary common cores:</p> <ul style="list-style-type: none">• The transformation of the role of the State in the governance of economic systems outlined in the light of the contribution of the different schools of economic thought and according to contemporary trends in legislation and jurisprudence;• The legal redefinition of welfare systems, from their downsizing to the provision of new models in comparative politics. <p>At the end of the course students will be able to:</p> <ul style="list-style-type: none">• Know the constitutional principles related to the role and responsibilities of public authorities in the governance of the economy, in contexts of market liberalization and globalization;• Identify the main ways in which local, national and supranational public authorities influence the evolution of socio-economic systems by seeking new balances between equality, free market and social rights;• Categorize the new welfare models in the main Western democracies.
Syllabus	<p>Part I – Economic Legislation: The Reconfiguration of the Role of the State</p> <ul style="list-style-type: none">•The concept of "Economic Constitution": Law, State, Market;•Legal modelling of economic systems;•Globalization and stateless global governance;•Public authorities and private actors in the definition of regulations;•Independent authorities in different constitutional frameworks. <p>Part II - Economic Governance in the European Union</p> <ul style="list-style-type: none">•Principles of European Economic Integration;•Monetary and fiscal policies in EMU;•National economic policies under the constraints of public finances;•The European Stability Mechanism and the Pandemic Crisis Support Instrument. <p>Part III - New welfare regimes</p> <ul style="list-style-type: none">•Roots of the Welfare State: its emergence, the "Golden Age" and its crisis;•Social spending and financing of the welfare state;•Welfare policies (Welfare State as an employer, old-age pensions, health, long-term care, disability, unemployment, housing, education, etc.) and their constitutional outcomes (equality and inclusion);•The emergence of new welfare models in the Western world.



Teaching and learning methods	Teaching is mainly delivered through lectures. In addition to lectures, the course also involves a number of hours of interactive teaching (at least one hour for each ECTS). The course will focus both on theoretical approaches and on practical lessons devoted to the analysis of case studies.
Evaluation methods	The oral exam lasts approximately 20 minutes and consists of at least three questions aimed at verifying the candidate's knowledge of the three parts of the course.
Assessment methods	The assessment of learning involves the assignment of a final grade expressed out of thirtieths obtained in the final exam. Honours are awarded to students who obtain a grade of 31 points.
Prerequisites	None.
Course material used and recommended teaching material	Didactic material provided by the teacher.