



Name	INTERNATIONAL MACROECONOMICS
Component Modules	
Subject area	SECS-P/01
Academic year and semester	2nd year, 1st semester
Language of instruction	English
ECTS	8
Number of hours of lectures	48
Teachers	
Expected learning outcomes	<p>The course aims to provide students with notions and analytical tools useful for interpreting the role of public intervention in the economy, and the functioning of aggregate economic systems. Specifically, comprehension skills related to:</p> <ul style="list-style-type: none">- Macroeconomic analysis related to the problems of the National and International Economy.- Analysis of macroeconomic problems, through the elaboration of short, medium and long-term scenarios, and analysis of possible economic policy choices.- Macro analysis of the financial economy. <p>At the end of the course the student will be able to analyze, interpret and formulate autonomous evaluations regarding the macroeconomic analysis as well as the functioning of fiscal and monetary policies used by institutions to pursue the general equilibrium of the Market.</p> <p>In addition, the student will be able to interpret and provide a key to understanding all economic events that have an international relevance, from the theories underlying international trade to world trade policies.</p> <p>Finally, by drawing on the theoretical notions acquired, the student will be able to express and apply macroeconomic analysis to real cases in an effective way and with a good command of technical vocabulary.</p>
Syllabus	Elements of national accounts. The real market. The money market. International monetary and fiscal policies. International Economic Relations. Aggregate demand. Aggregated bidding. Phillips curve. Inflation. The fundamental theories of commerce. Developments in the international economy.
Teaching and learning methods	Teaching is mainly delivered through lectures. In addition to lectures, the course also involves a number of hours of interactive teaching (at least one hour for each ECTS).
Evaluation methods	<p>Students will be assessed through a written and oral exam that will cover the entire syllabus.</p> <ul style="list-style-type: none">- The written test lasts 90 minutes and consists of 4 questions or exercises. Moreover, students are also tested on their ability to represent and comment on graphs. <p>The questions are mainly aimed at assessing the degree of knowledge displayed by students on issues related to macroeconomic theory.</p> <ul style="list-style-type: none">- The oral exam consists of open questions on the entire syllabus, which aim to assess the student's analytical skills and autonomy of judgment, as well as their ability to describe in a clear and appropriate way the structure, functioning, and behaviour of economic subjects and the markets in which they operate.
Assessment methods	The assessment of learning involves the assignment of a final grade expressed in thirtieths. The weight of the written test is 40% while the oral test is given a weight of 60% of the final mark.
Prerequisites	There are no prerequisites.
Teaching materials	Salvatore, D. (2019). <i>International economics</i> . John Wiley & Sons.