



Denomination	BUSINESS ADMINISTRATION
Component Modules	
Subject area	SECS-P/07
Academic year and semester	1st year, 1st semester
Language of instruction	English
ECTS	7
Number of hours of lectures	42
Teachers	Prof. Antonello Garzoni Prof. Ivano De Turi
Expected learning outcomes	<ul style="list-style-type: none"> - Knowledge and understanding of business phenomena and analysis tools and models. - Ability to understand and apply the main models of representation of the principle of economy, in a unitary vision of the structure and functioning of companies. - Autonomy of judgment in the analysis of the phenomena that characterize and measure the organizational performance and the residual result. - Ability to analyse, synthesize and describe clearly the various issues relating to the interests that converge in the institutes and their reconciliation in compliance with the principle of economy. - Ability to analyse, synthesize, and communicate clearly and appropriately in the analysis of financial statements and in the drafting of managerial reports aimed at solving business problems.
Syllabus	<p>The need for cultural pluralism and openness to different knowledge. Business Economics. Institutes and companies. The economic combinations of institutions. Institutional arrangements and systems of converging interests. The competitive formula. Competitive consistency and distinctive skills. The structure of the company, the economic environment, the competitive system. Introduction of the principle of economy. Know to decide. Principle of economy and plurality of representation models: the centrality of the financial statements. Working capital and operating income. From the equation to the preparation of financial statements. The preparation of financial statements. From reclassification to reading financial statements. Analyses of profitability, solidity and liquidity: balance sheet ratios and financial leverage. Working capital, economic capital and liquidation capital. Economies of scale and saturation of production capacity. The economies of learning and replication. From the principle of cost-effectiveness to the determination of the break-even point. Interest, discount and related calculation methods. Vertical and horizontal extensions. Transaction economies. Business aggregates. The design of the organizational structure. Choosing an organizational structure.</p>
Teaching and learning methods	Teaching is mainly delivered through lectures. In addition to lectures, the course also involves a number of hours of interactive teaching (at least one hour for each ECTS).
Evaluation methods	<p><u>Attending students</u> Written exam and oral exam. The written test, to be completed in 70 minutes, consists of 10 multiple-choice questions and 10 exercises. The multiple-choice questions are mainly aimed at assessing the student's degree of knowledge of issues related to institutes, companies and business aggregates, institutional structures, as well as their degree of understanding and interpretation of the main models of representation of cost-effectiveness. In the exercises, students must demonstrate their ability to apply the tools for the detection and analysis of business results through the solution of practical questions related to financial statements. The oral exam consists of open questions on the entire program of the module, through which students must demonstrate, with analytical skills and autonomy of judgment, to be able to describe in a clear and appropriate way the structure and functioning, as well as the tools and models of analysis of business realities, and to be able to identify the most suitable tools and models for the analysis of different types of companies.</p> <p><u>Non-attending students</u> Oral exam The oral exam consists of open questions on the entire module program.</p>



	<p>In the oral exam, students must demonstrate a degree of knowledge on issues relating to institutions, companies and business aggregates, institutional structures, as well as the degree of understanding and interpretation of the main models of economic representation, as well as the ability to apply the tools for recording and analyzing business results related to the financial statements. Students are also required to demonstrate, with analytical skills and autonomy of judgment, to be able to describe clearly and appropriately the structure and functioning, as well as the tools and models for the analysis of business realities, and to be able to identify the most suitable tools and models for the analysis of different types of companies.</p>
Assessment methods	<p>The assessment of learning involves the assignment of a final grade expressed in thirtieths, and calculated as the arithmetic average of the evaluations achieved in the two tests.</p> <p><u>Attending students:</u> The written test weighs 25% of the final grade; Oral integration contributes to 75% of the final grade. The grade will be given by the weighted average of the two marks (written/oral).</p> <p><u>Attending students:</u> The grade is expressed in thirtieths and takes into account the clarity of exposition and the propriety of language demonstrated.</p>
Prerequisites	<p>There are no prerequisites.</p>
Teaching materials	<ul style="list-style-type: none">- Scagnelli, S. D., Di Trana, M. G., & Venuti, F. (2019). <i>Introduction to financial accounting: concepts, cases and exercises</i>. G Giappichelli Editore.- Teaching materials provided by the teachers.