



<b>Name</b>	Corporate Finance Law
<b>Component modules</b>	-
<b>Scientific-disciplinary sector</b>	IUS/04
<b>Year of course and semester of provision</b>	2 <sup>nd</sup> year, 1 <sup>st</sup> semester
<b>Language of instruction</b>	English
<b>Didactic load in university formative credits</b>	6
<b>Number of hours of assisted teaching activity</b>	36
<b>Teachers</b>	Guido Doria
<b>Specific learning outcomes</b>	<p>Students will acquire knowledge of corporate finance legal instruments of an ordinary nature, in particular by studying banking contracts. In this way the students will understand the dynamics that characterize the ordinary financial management of a company.</p> <p>Students will also acquire knowledge of the legal institutes that govern corporate finance operations, including the ones carried out for the purpose of overcoming the state of crisis/insolvency of companies, in order to understand the ways in which companies can acquire liquidity with complex operations and in pathological situations.</p> <p>At the end of the course the student will be able to analyse, interpret and provide individual assessments by identifying the specific ordinary and extraordinary finance transactions most suited to the needs and specific situation of a company, even in complex cases such as the ones where it is necessary to overcome the state of crisis/insolvency of companies, having mastery of the European and national legal sources that regulate the matter.</p> <p>Through the notions acquired, the student will be able to share the obtained knowledge and to correctly use the legal language of the sector in order to illustrate to specialist and non-specialist operators the characteristics and purposes of extraordinary finance operations.</p>
<b>Program</b>	<p>The course is aimed at providing a global view of the legal profiles of corporate finance instruments, both in regards to operations of an ordinary nature and to the so-called extraordinary corporate finance (even in the context of the crisis). The course is structured as follows.</p> <p>Banking and financial activity; financing transactions; Bank contracts The guarantees; the leasing Structured finance The management of corporate finance in the context of the crisis: certified recovery plans, debt restructuring agreements, composition with creditors.</p>
<b>Types of didactic activities envisaged and relative methods of carrying out</b>	<p>The course, that includes 6 CFU, is structured in frontal lessons. The seminars are organized using the study of relevant case-law, aimed to promote a critical approach to the subject for the students and to implement the ability to apply the acquired knowledge and their active participation.</p>
<b>Learning evaluation methods and criteria</b>	<p>It is scheduled a single final oral exam related to the entire program, with particular reference to the topics discussed during the lectures. The exam will focus on three/four questions, depending on the qualitative development of the exam, for a total duration of approximately 30 minutes.</p> <p>The questions of the exam aim to verify: the acquisition, by the students, of the knowledge and the comprehension of the institutions covered by the program of the course in a framework of unity of the legal system; the independent judgment in the analysis of the phenomena that characterizes corporate finance law; the ability to synthesize the presentation on the different topics related to the interests that converge in the institutions; the attitude in the application of the acquired knowledge to the specific situation object of analysis.</p>

<b>Criteria for measuring learning and assigning the final grade</b>	<p>The final grade results from the comprehensive evaluation of the exam and the verification of the level of achievement of the established learning outcomes. The learning will be measured on the ability to present in a reasoned and thoughtful way the elements that characterize the institutions covered during the course and object of the program, in a unitary and systematic interpretation in light of the principles of the legal system.</p> <p>The final grade, out of thirty, will reflect said ability of the candidate, along with the demonstrated knowledge of the subject.</p>
<b>Prerequisites</b>	None
<b>Didactic material used and recommended didactic material</b>	<p>Corporate Finance Law: Principles and Policy, Louise Gullifer and Jennifer Payane, Bloomsbury Publishing PLC 2020 (chapters 1-2-3-4-5-13-14-15-16)</p> <p>Notes of different contract models</p>