



Name	International Economics
Component modules	-
Scientific-disciplinary sector	SECS-P/01
Year of course and semester of provision	2° years, I sem
Language of instruction	English
Didactic load in university formative credits	6
Number of hours of assisted teaching activity	36
Teachers	Head of teaching: Prof. Dominick Salvatore (3 CFU will cover part of the program 1 and 3) Prof. Laureti Lucio (3 CFU will cover part of the program 2)
Specific learning outcomes	<p>The main objective of the International Economics course is to provide an exposition of the main one models that underlie economic globalization, international trade and welfare of countries. A particular study on protectionism and the main barriers tariff and non-tariff.</p> <ul style="list-style-type: none">- Knowledge and understanding to evaluate the problems affecting the Economy World: from the globalization of markets to the increasingly frequent economic and financial crises affecting developing countries and emerging markets. <p>In particular, the student will have acquired knowledge relating to the elements concerning:</p> <ul style="list-style-type: none">Slow growth and high unemployment in advanced economies after the great recession, the deep economic-financial crisis, the increase in protectionism in advanced countries which reduces the level of trade specialization and increases the specter of trade wars. The deep ones structural imbalances in the US and slow growth in Europe and Japan. Ability to independently analyze, interpret and provide assessments relating to systems International Economic and all current events that are significantly affecting the World Economic Framework.- Ability to interpret and provide a key to understanding all the economic events they have an international relevance, from the theories underlying international trade to politics world trade.- Ability to autonomously elaborate judgments relating to specific significant situations international.
Program	<p>Part 1: The program will present and illustrate the fundamental theories of trade and its most important theories - from the mercantilist one to those of Ricardo and Heckscher-Ohlin, up to the most recent based on increasing returns and non-competitive market forms.</p> <p>Chapters:</p> <ol style="list-style-type: none">1. Introduction2. The law of comparative advantage3. The standard theory of international trade5. Factorial endowments and Heckscher-Ohlin theory6. Economies of scale, imperfect competition and international trade <p>Part 2: Concepts relating to economic developments will also be explored in the program international: from the globalization of markets to the sustained economic growth of emerging countries; from the differences in the competitiveness of industrialized and developing countries, to interventions of international institutions to liberalize international trade and reduce the persistent market protectionism, a phenomenon currently growing. The main ones will also be exhibited theories of international trade; the role of the international organizations WTO, IMF and World Bank; the various forms of integration and creation of free trade areas.</p> <p>Chapters:</p> <ol style="list-style-type: none">7. Economic growth and international trade8. Restrictions on trade: duties9. Non-tariff trade barriers and new protectionism10. Economic integration: customs unions and free trade areas



Types of didactic activities envisaged and relative methods of carrying out	International Economy Frontal lessons
Learning evaluation methods and criteria	Final test. The exam is in written and oral form and will be the same for attending and non-attending students. The written test, to be completed in 90 minutes, consists of 4 open-ended questions in addition to the representation and comment of the graphs. The questions are mainly aimed at assessing the degree of knowledge on the part of the students on issues relating to the main economic theories as well as providing an overview of the main one models that underlie economic globalization, international trade and welfare of countries. A particular study on protectionism and the main tariff and non-tariff barriers. The oral exam consists of open questions on the entire program of the module, through which the students must demonstrate, with analytical skills and independent judgment, that they know how to describe in a way the structure and functioning of markets and trade dynamics clear and appropriate international.
Criteria for measuring learning and assigning the final grade	The assessment of learning provides for the attribution of a final grade expressed out of thirty. The weight of the written test is 40% of the final grade. The oral exam is assigned a weight of 60% of the final grade.
Prerequisites	-
Didactic material used and recommended didactic material	Didactic material to support learning: Dominick Salvatore, "Economia Internazionale", Zanichelli. (capitoli 1,2,3,4,5,6,7,8,9,10)